

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**  
**(ALSO KNOWN AS RHYNIE CHARITABLE TRUST)**  
**REGISTERED NUMBER : SC309832**  
**CHARITY NUMBER : SC037455**

**REPORT OF THE DIRECTORS**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**CHARITY INFORMATION**

REGISTERED NUMBER	309832
CHARITY NUMBER	SC037455
REGISTERED OFFICE	The Cottage Cottown Rhynie Huntly Aberdeenshire AB54 4LX
INDEPENDENT EXAMINERS	Hall Morrice LLP, 6 & 7 Queens Terrace, Aberdeen, AB10 1XL.
BUSINESS ADDRESS	The Cottage Cottown Rhynie Huntly Aberdeenshire AB54 4LX
BANKERS	Clydesdale Bank, The Square, Huntly, AB54 5AE.

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
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**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**DIRECTORS ANNUAL REPORT**  
**YEAR ENDED 31 OCTOBER 2015**

The Directors, who are also the trustees to the charity, present their report and the financial statements for the charity for the year ended 31<sup>st</sup> October 2015.

### **DIRECTORS AND TRUSTEES**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:-

George Campbell Beverly (resigned 28.04.15)	Catherine Margaret Hunter (resigned 03.12.15)
Averil Stewart (resigned 28.04.15)	Anne-Marine Lyne (resigned 02.12.15)
Deborah Jayne Beeson	Mike Davies (appointed 28.04.15)

### **GOVERNANCE AND MANAGEMENT**

The company was established as a company limited by guarantee on 9<sup>th</sup> October 2006, and registered as a charity in 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The Articles of Association require there to be a minimum of three Directors at all times and not more than five. The directors are elected by the Ordinary Members and they themselves must be Ordinary Members. The Board should consist of up to six individual persons elected as directors by Ordinary Members, up to one individual person appointed by the Rhynie Gala Committee and up to three individual persons co-opted as to ensure a spread of skills and experience within the Board.

Membership is open to:

- Ordinary members – those individuals aged 18 and over who are ordinarily resident in the community and are entitled to vote at a local government election in a polling district that includes the community or part of it.
- Associate members – those individuals who are not ordinarily resident in the Area of Benefit and those organisations where located which support the Objects. Associate members are neither eligible to stand for election to the Board nor to vote at any General Meeting.

There shall be no fewer than 20 members at any time and in the event that the number of members falls below 20 the Board may not conduct any business other than to ensure the admission of sufficient Ordinary members to achieve the minimum number. The Board may, at its discretion, refuse to admit any individual or organisation to membership, except for reasons of gender, sexuality, race, religion or politics.

Retirement of directors:

- At each AGM one third of the elected directors shall retire from office.
- A retiring director shall be eligible for re-election after one term of office, but no director can serve more than two consecutive terms of office without at least one year out of office before being eligible again.
- If no director has decided or agreed to retire, the elected directors to retire at each AGM shall be those who have been longest in office since their last election.
- A director shall retire if they cease to be an Ordinary member.
- If the director becomes prohibited from being a director for statutory reasons they should then retire.

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**DIRECTORS ANNUAL REPORT (CONT'D)**  
**YEAR ENDED 31 OCTOBER 2015**

Cessation of membership:

- They send a written notice of resignation to the charity.
- Being an individual they become insolvent.
- Being an organisation it goes into receivership, liquidation, dissolves or otherwise ceases to exist.
- The annual subscription due remains outstanding for more than six calendar months.
- If a resolution that a member be expelled is passed by a majority of at least 75% of the members present and voting at a General Meeting.
- Being an individual he or she dies.

The charity is organised so that the Directors and Members meet regularly to manage its affairs.

### **OBJECTIVES AND ACTIVITIES**

The objective of the charity is to benefit the community of Rhynie. This includes conserving and regenerating the Community of Rhynie for the benefit of its members and the wider public and fostering, planning and encouraging measures that will be of educational, environmental, cultural, social and/or recreational benefit to the Community and the public generally and to advance education of the sustainable development of the Community.

The significant activities for achieving the objectives of the charity are:

- Local fundraising
- Applications for grant assistance from organisations such as the Local Authority, Big Lottery Fund etc.
- Accepting subscriptions, grants, donations, gifts legacies and endowments of all kinds.

### **ACHIEVEMENTS AND PERFORMANCE**

This past 18 months has been a period of highs and lows for RCT. The board with the backing from the majority of its members decided that it was prudent to pursue funding for the purchase of the Gordon Arms Hotel building in the village. RCT's aim was to keep the business side of the hotel going whilst developing its hall to something that the community would get best use of.

RCT applied for funds from both the Scottish Land Fund, who was the main funding body, and Foundation Scotland with a more locally based approach. The Trust was mentored through the process by Big Lottery and we were able, with funding from them, (Investing in Ideas Fund) to employ a business consultant who put a business plan together for us. The time invested by each of the board members was immense, with a large part of the burden falling on Averil our tenacious secretary.

We were successful in attaining £60,000 from Foundation Scotland but this was conditional to raising funds from Scottish Land Fund. Despite our best efforts we were unfortunately not awarded the latter. To that end and despite looking at other options to buy the hotel we eventually had to let go and let its present owners (who had been incredibly supportive) get on with their own plans for the building.

Far from seeing this as a failure, RCT has learnt some valuable lessons in going through this process and are better placed for future initiatives.

One of these initiatives is to look into the viability of the Old Congregational Kirk that is owned by the Rhynie Masonic Lodge. The Masons approached RCT and asked for help to redevelop and restore the kirk for the use of the wider community. RCT have commissioned a viability study through Andrew Brown Architects and this will be open to consultation once a survey has been done.

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**DIRECTORS ANNUAL REPORT (CONT'D)**  
**YEAR ENDED 31 OCTOBER 2015**

It must be noted that the last review of suitable buildings within the village for community use was done 20 years ago. RCT felt it prudent to reassess the situation given the changing needs and wants of the community.

The Trust has recognised that its profile within the community needed to be improved and have now embarked on a series of initiatives to do so. We have engaged the talents of Colin Neesom who has stepped into the role of director and fundraiser. He has initiated and advertised the 100 Club and is in the throws of organising a Race night. This is in conjunction with Gartly, Clatt and Lumsden Halls with the intention of forging closer links with these near by communities. Also we have been pro-actively encouraging new members who can bring fresh talent and ideas to our community enabling RCT to continue to be a force for regeneration and conservation of the village.

**RESERVES POLICY**

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Directors consider that there is adequate working capital for the next twelve months. All funds received for specific projects are listed separately in the accounts.

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

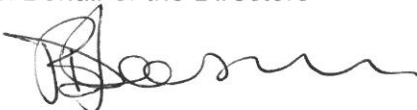
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Directors



DEBORAH JAYNE BEESON  
Director  
27 July 2016

**REPORT BY THE INDEPENDENT EXAMINER**  
**OF RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**

I report on the accounts of the charity for the year ended 31<sup>st</sup> October 2015 which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

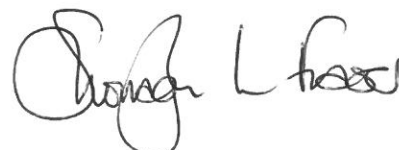
**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SHONAGH L. FRASER  
Chartered Accountant  
Aberdeen, 27 July 2016

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

<u>2014</u>		<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
	INCOME from			
£ 5,599	Donations (Note 2)	£ 470	£12,435	£12,905
	Other Trading Activities			
1,123	- Fundraising Income (Note 3)	3,702	1,515	5,217
-	Investments			
<u>107</u>	- Bank Interest	<u>35</u>	<u>-</u>	<u>35</u>
<u>6,829</u>	TOTAL INCOME	<u>4,207</u>	<u>13,950</u>	<u>18,157</u>
	EXPENDITURE on			
5,858	Raising Funds	1,361	161	1,522
<u>166</u>	Charitable Activities	<u>1,206</u>	<u>11,956</u>	<u>13,162</u>
<u>6,024</u>	TOTAL EXPENDITURE (Note 4)	<u>2,567</u>	<u>12,117</u>	<u>14,684</u>
805	NET INCOME	1,640	1,833	3,473
-	Transfers	155	(155)	-
<u>36,160</u>	TOTAL FUNDS BROUGHT FORWARD	<u>17,755</u>	<u>19,210</u>	<u>36,965</u>
£36,965	TOTAL FUNDS CARRIED FORWARD	£19,550	£20,888	£40,438
=====		=====	=====	=====



**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2015**

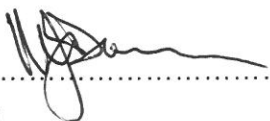
As at  
31.10.14

CURRENT ASSETS			
£16,873	Bank Term Deposit	£	-
19,368	Cash at Bank and in Hand		40,428
<u>844</u>	Cash on Hand		<u>130</u>
<u>37,085</u>			<u>40,558</u>
CREDITORS: Amounts falling due within one year (Note 6)			
<u>120</u>			<u>120</u>
£36,965	NET ASSETS		£40,438
=====			=====
RESERVES			
£17,755	Unrestricted General Reserve (Note 7)		£19,550
<u>19,210</u>	Restricted Reserves (Note 7)		<u>20,888</u>
£36,965			£40,438
=====			=====

The directors confirm that the company was entitled to the audit exemption under s477 and that members have not required the company to obtain an audit for the period in accordance with s476. The directors acknowledge their responsibilities to keep accounting records which comply with s386 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its surplus for the year then ended in accordance with s394 and which comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved:

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MIKE DAVIES  
 Director

.....  


DEBORAH JAYNE BEESON  
 Director

27 July 2016

.....

Date

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities applicable in the UK and Republic of Ireland (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Donations and Grants

Non-specified donations and sponsorship are accounted for when they are received. Grants receivable are accounted for on a time apportionment basis subject to the funding bodies conditions being met.

Reserves

Reserves held by the charity are either:-

- Unrestricted General Reserve – these are funds which can be used in accordance with the trusts objectives at the discretion of the trustees.
- Restricted Reserves – these are funds received by the charity for specific projects.

Further details of the charity's reserves is included in Note 7.

Value Added Tax

The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense or asset cost.

Allocation of Expenditure

Expenditure has been analysed between types of resources in the statement of financial activities on the following basis. They have been treated as charitable expenditure if they directly enable the charity to provide its service.

2. DONATIONS	<u>2015</u>	<u>2014</u>
Restricted Funds:		
Investing in Ideas Grant	£ 8,735	£ -
Car Aid Rhynie	3,226	4,221
Rhynie Youth Club	<u>474</u>	<u>-</u>
	<u>12,435</u>	<u>4,221</u>
Unrestricted Funds:		
Membership Fees	£ 20	-
Donations	<u>450</u>	<u>1,378</u>
	<u>470</u>	<u>1,378</u>
TOTAL	£12,905 =====	£ 5,599 =====

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONT'D)**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

3.	INCOME FROM FUNDRAISING	<u>2015</u>	<u>2014</u>
	Restricted Funds:		
	Car Aid – Quiz Night	£ 448	£ -
	Car Aid – Soup & Sweet	812	823
	Car Aid – Pen Sales	255	-
	Car Aid – Rhynie Gala	-	<u>300</u>
		<u>1,515</u>	<u>1,123</u>
	Unrestricted Funds:		
	Soup & Sweet	420	-
	Xmas Party	309	-
	Hogmanay Party	1,018	-
	Bingo	415	-
	Name the Teddy	80	-
	Bubble Football	550	-
	Gala Buffet	<u>910</u>	<u>-</u>
		<u>3,702</u>	<u>-</u>
	TOTAL	£ 5,217 =====	£ 1,123 =====

4.	TOTAL EXPENDITURE	<u>2015</u>	<u>2014</u>
	Rhynie Car Aid Running Costs	£ 3,376	£ 4,193
	Fundraising Costs	1,522	-
	Feasibility Study	8,580	1,085
	Support Costs	746	580
	Computer	340	-
	Companies House Fees	-	26
	Independent Examination	<u>120</u>	<u>140</u>
		£14,684 =====	£ 6,024 =====

In 2014 £4,193 was expenditure from restricted funds and £1,831 was expenditure on unrestricted funds.

5. MANAGEMENT BOARD REMUNERATION

No member of the Management Board received remuneration or expenses reimbursed during the year.

6.	CREDITORS: Amounts falling due within one year	<u>2015</u>	<u>2014</u>
	Accruals	£ 120 =====	£ 120 =====

All creditors in 2015 and 2014 relate to unrestricted funds.

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONT'D)**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

7. MOVEMENTS IN RESERVES

	At <u>11.11.14</u>	<u>Income</u>	<u>Expenses</u>	<u>Transfer</u>	At <u>31.10.15</u>
Restricted Reserves:					
Clock Tower	£ 576	£ -	£ -	£ -	£ 576
Daluaire Gardens	5,201	-	-	-	5,201
Car Aid	11,924	4,741	(3,537)	-	13,128
Rhynie On-Line	1,509	-	-	-	1,509
Youth Club	-	474	-	-	474
Investing In Ideas	<u>-</u>	<u>8,735</u>	<u>(8,580)</u>	<u>(155)</u>	<u>-</u>
	19,210	13,950	(12,117)	(155)	20,888
Unrestricted General Reserve	<u>17,755</u>	<u>4,207</u>	<u>(2,567)</u>	<u>155</u>	<u>19,550</u>
	£36,965	£18,157	£(14,684)	£ -	£40,438
	=====	=====	=====	=====	=====

Purposes of Unrestricted General Reserve

All income of the charity other than income which is attributable to a specific fund is allocated to this account. All general overheads of the charity are also allocated to this account.

Purposes of Restricted Reserves

Rhynie Clock Tower – This represents monies raised by donations for work required for scaffolding, cleaning and painting of the village clock faces on the Clock Tower. None of the work has yet been carried out on the Clock Tower.

Daluaire Gardens – This represents monies raised at Mrs. Maitland's Daluaire Garden Open Days. This money is to be divided up between the various deserving groups in Rhynie Village at Mrs. Maitland's request.

Rhynie Car Aid – This represents monies raised to provide hospital transportation for local residents.

Rhynie On-Line – This represents monies raised to create, launch and run the Rhynie village website.

Rhynie Youth Club – This represents monies held for the village youth club.

Investing In Ideas – This represents a grant received from the Big Lottery to investigate the feasibility of the community purchasing the local hotel with a view to running the hotel for the benefit of the community and utilising the hotel's hall as a community sports centre.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
Current Assets	£20,888	£19,670	£40,558
Current Liabilities	<u>-</u>	<u>(120)</u>	<u>(120)</u>
NET ASSETS	£20,888	£19,550	£40,438
	=====	=====	=====

**RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONT'D)**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

9. MEMBERS LIABILITY

The Rhynie Community Facilities Development Charitable Trust is a company limited by guarantee and not having a share capital. The liability of the members is limited. Every member undertakes to contribute to the assets of the company in the event of it being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributions among themselves, such an amount as may be required not exceeding one pound sterling. The number of members at 31<sup>st</sup> October 2015 is 80 (2014 : 78).