

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)
(ALSO KNOWN AS RHYNIE CHARITABLE TRUST)
REGISTERED NUMBER : SC309832
CHARITY NUMBER : SC037455

REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

CHARITY INFORMATION

REGISTERED NUMBER	309832
CHARITY NUMBER	SC037455
REGISTERED OFFICE	The Cottage Cottown Rhynie Huntly Aberdeenshire AB54 4LX
INDEPENDENT EXAMINERS	Hall Morrice LLP, 6 & 7 Queens Terrace, Aberdeen, AB10 1XL.
BUSINESS ADDRESS	The Cottage Cottown Rhynie Huntly Aberdeenshire AB54 4LX
BANKERS	Clydesdale Bank, The Square, Huntly, AB54 5AE.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
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RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
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DIRECTORS ANNUAL REPORT
YEAR ENDED 31 OCTOBER 2014

The Directors, who are also the trustees to the charity, present their report and the financial statements for the charity for the year ended 31st October 2014.

DIRECTORS AND TRUSTEES

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:-

George Campbell Beverly	Deborah Jayne Beeson (Appointed 21.2.14)
Andrew John Hunter (resigned 18.2.14)	Catherine Margaret Hunter (Appointed 21.2.14)
Averil Stewart	Anne-Marie Lyne (Appointed 21.2.14)

GOVERNANCE AND MANAGEMENT

The company was established as a company limited by guarantee on 9th October 2006, and registered as a charity in 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The Articles of Association require there to be a minimum of three Directors at all times and not more than five. The directors are elected by the Ordinary Members and they themselves must be Ordinary Members. The Board should consist of up to six individual persons elected as directors by Ordinary Members, up to one individual person appointed by the Rhynie Gala Committee and up to three individual persons co-opted as to ensure a spread of skills and experience within the Board.

Membership is open to:

- Ordinary members – those individuals aged 18 and over who are ordinarily resident in the community and are entitled to vote at a local government election in a polling district that includes the community or part of it.
- Associate members – those individuals who are not ordinarily resident in the Area of Benefit and those organisations where located which support the Objects. Associate members are neither eligible to stand for election to the Board nor to vote at any General Meeting.

There shall be no fewer than 20 members at any time and in the event that the number of members falls below 20 the Board may not conduct any business other than to ensure the admission of sufficient Ordinary members to achieve the minimum number. The Board may, at its discretion, refuse to admit any individual or organisation to membership, except for reasons of gender, sexuality, race, religion or politics.

Retirement of directors:

- At each AGM one third of the elected directors shall retire from office.
- A retiring director shall be eligible for re-election after one term of office, but no director can serve more than two consecutive terms of office without at least one year out of office before being eligible again.
- If no director has decided or agreed to retire, the elected directors to retire at each AGM shall be those who have been longest in office since their last election.
- A director shall retire if they cease to be an Ordinary member.
- If the director becomes prohibited from being a director for statutory reasons they should then retire.

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DIRECTORS ANNUAL REPORT (CONT'D)
YEAR ENDED 31 OCTOBER 2014

Cessation of membership:

- They send a written notice of resignation to the charity.
- Being an individual they become insolvent.
- Being an organisation it goes into receivership, liquidation, dissolves or otherwise ceases to exist.
- The annual subscription due remains outstanding for more than six calendar months.
- If a resolution that a member be expelled is passed by a majority of at least 75% of the members present and voting at a General Meeting.
- Being an individual he or she dies.

The charity is organised so that the Directors and Members meet regularly to manage its affairs.

OBJECTIVES AND ACTIVITIES

The objective of the charity is to benefit the community of Rhynie. This includes conserving and regenerating the Community of Rhynie for the benefit of its members and the wider public and fostering, planning and encouraging measures that will be of educational, environmental, cultural, social and/or recreational benefit to the Community and the public generally and to advance education of the sustainable development of the Community.

The significant activities for achieving the objectives of the charity are:

- Local fundraising
- Applications for grant assistance from organisations such as the Local Authority, Big Lottery Fund etc.
- Accepting subscriptions, grants, donations, gifts legacies and endowments of all kinds.

ACHIEVEMENTS AND PERFORMANCE

Local fundraising was carried out during the year in the form of the annual "Soup & Sweet" Night and again this year representatives of the charity and it's main project, Rhynie Car Aid, gave up their time to help out at Rhynie Gala. In recognition of their services a donation from Rhynie Gala was received.

The main project activity during the year was the operation of the car transport facility, Rhynie Car Aid This has allowed residents of Rhynie and the surrounding areas access to hospital transport, which otherwise would not be available. Car Aid Rhynie is run entirely by volunteers, using their own transport. Trustees are in contact with potential grant funders and other supportive organisations to try and identify grants available to advance the project.

The charity also operates a website project, "Rhynie On-Line", which is a central point for information on the area, local groups and businesses.

Additionally during the year a firm of architects were employed to carry out a feasibility study into the provision of a community hall.

RESERVES POLICY

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Directors consider that there is adequate working capital for the next twelve months. All funds received for specific projects are listed separately in the accounts.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
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DIRECTORS ANNUAL REPORT (CONT'D)
YEAR ENDED 31 OCTOBER 2014

STATEMENT OF DIRECTORS RESPONSIBILITIES

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Directors



GEORGE C. BEVERLY
Director
28 April 2014

REPORT BY THE INDEPENDENT EXAMINER
OF RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST

I report on the accounts of the charity for the year ended 31st October 2014 which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SHONAGH L. FRASER
Chartered Accountant
Aberdeen, 28 April 2015

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
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STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2014

<u>2013</u>		<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
	INCOMING RESOURCES			
	Incoming Resources from Generated Funds:			
£ 7502	Voluntary Income (Note 2)	£ 4221	£ 1378	£ 5599
	Activities for Generating Funds:			
3031	Fundraising Income (Note 3)	1123	-	1123
<u>306</u>	Bank Interest Received	<u>-</u>	<u>107</u>	<u>107</u>
<u>10839</u>	TOTAL INCOMING RESOURCES	<u>5344</u>	<u>1485</u>	<u>6829</u>
	RESOURCES EXPENDED			
4785	Charitable Activities	4193	1665	5858
<u>120</u>	Governance Costs	<u>-</u>	<u>166</u>	<u>166</u>
<u>4905</u>	TOTAL RESOURCES EXPENDED (Note 4)	<u>4193</u>	<u>1831</u>	<u>6024</u>
5934	NET MOVEMENT IN FUNDS	1151	(346)	805
<u>30226</u>	TOTAL FUNDS BROUGHT FORWARD	<u>18059</u>	<u>18101</u>	<u>36160</u>
£36160	TOTAL FUNDS CARRIED FORWARD	<u>19210</u>	<u>17755</u>	<u>36965</u>
=====				

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
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BALANCE SHEET
AS AT 31 OCTOBER 2014

As at
31.10.13


CURRENT ASSETS			
£16766	Bank Term Deposit	£16873	
19266	Cash at Bank and in Hand	19368	
<u>348</u>	Cash on Hand	<u>844</u>	
<u>36380</u>		<u>37085</u>	
	CREDITORS: Amounts falling due within one year (Note 6)	<u>120</u>	
<u>220</u>			
£36160	NET ASSETS		£36965
=====			=====
RESERVES			
£18101	Unrestricted General Reserve (Note 7)		£17755
<u>18059</u>	Restricted Reserves (Note 7)		<u>19210</u>
£36160			£36965
=====			=====

The directors confirm that the company was entitled to the audit exemption under s477 and that members have not required the company to obtain an audit for the period in accordance with s476. The directors acknowledge their responsibilities to keep accounting records which comply with s386 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its surplus for the year then ended in accordance with s394 and which comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved:

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GEORGE C. BEVERLY
 Director

CATHERINE M. HUNTER
 Director

28 April 2015

Date

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of Preparation

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice issued in March 2005.

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Donations and Grants

Non-specified donations and sponsorship are accounted for when they are received. Grants receivable are accounted for on a time apportionment basis subject to the funding bodies conditions being met.

Reserves

Reserves held by the charity are either:-

- Unrestricted General Reserve – these are funds which can be used in accordance with the trusts objectives at the discretion of the trustees.
- Restricted Reserves – these are funds received by the charity for specific projects.

Further details of the charity's reserves is included in Note 7.

Value Added Tax

The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense or asset cost.

Allocation of Expenditure

Expenditure has been analysed between types of resources in the statement of financial activities on the following basis. They have been treated as charitable expenditure if they directly enable the charity to provide its service.

	<u>2014</u>	<u>2013</u>
2. VOLUNTARY INCOME		
Restricted Funds:		
Rhynie Clock Tower Fund	£ -	£ -
Daluaire Gardens	-	-
Car Aid Rhynie	4221	6802
Rhynie On-Line	<u>-</u>	<u>300</u>
	<u>4221</u>	<u>7102</u>
Unrestricted Funds:		
Donations	<u>1378</u>	<u>400</u>
TOTAL	£ 5599 =====	£ 7502 =====
3. FUNDRAISING INCOME		
Soup & Sweet	£ 823	£ 931
Rhynie Gala	<u>300</u>	<u>2100</u>
	£ 1123 =====	£ 3031 =====

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NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31 OCTOBER 2014

4. TOTAL RESOURCES EXPENDED

	<u>2014</u>	<u>2013</u>
Rhynie Car Aid Costs	£ 4193	£ 3216
Rhynie Online Costs	-	423
Website Costs	-	345
Fund Raising Costs	-	271
Feasibility Study	1085	-
Support Costs	580	380
Late Filing Fees	-	150
Companies House Fees	26	-
Independent Examination	<u>140</u>	<u>120</u>
	<u>£ 6024</u>	<u>£ 4905</u>
	=====	=====

5. MANAGEMENT BOARD REMUNERATION

No member of the Management Board received remuneration or expenses reimbursed during the year.

6. CREDITORS: Amounts falling due within one year

	<u>2014</u>	<u>2013</u>
Accruals	£ 120	£ 220
	=====	=====

7. MOVEMENTS IN RESERVES

	At <u>1.11.13</u>	Incoming <u>Resources</u>	Expended	At <u>31.10.14</u>
Unrestricted General Reserve	£ <u>18101</u>	£ <u>1485</u>	£ <u>1831</u>	£ <u>17755</u>
Restricted Reserves:				
Rhynie Clock Tower	576	-	-	576
Daluaire Gardens	5201	-	-	5201
Rhynie Car Aid	10773	5344	4193	11924
Rhynie On-Line	<u>1509</u>	<u>-</u>	<u>-</u>	<u>1509</u>
	<u>18059</u>	<u>5344</u>	<u>4193</u>	<u>19210</u>
Total Reserves	£ <u>36160</u>	£ <u>6829</u>	£ <u>6024</u>	£ <u>36965</u>
	=====	=====	=====	=====

Purposes of Unrestricted General Reserve

All income of the charity other than income which is attributable to a specific fund is allocated to this account. All general overheads of the charity are also allocated to this account.

Purposes of Restricted Reserves

Rhynie Clock Tower – This represents monies raised by donations for work required for scaffolding, cleaning and painting of the village clock faces on the Clock Tower. None of the work has yet been carried out on the Clock Tower.

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NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31 OCTOBER 2014

Daluaine Gardens – This represents monies raised at Mrs. Maitland’s Daluaine Garden Open Days. This money is to be divided up between the various deserving groups in Rhynie Village at Mrs. Maitland’s request.

Rhynie Car Aid – This represents monies raised to provide hospital transportation for local residents.

Rhynie On-Line – This represents monies raised to create, launch and run the Rhynie village website.

8.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
	Current Assets	£19210	£17875	£37085
	Current Liabilities	_____ -	_____(120)	_____(120)
	NET ASSETS	£19210 =====	£17755 =====	£36965 =====

9. MEMBERS LIABILITY

The Rhynie Community Facilities Development Charitable Trust is a company limited by guarantee and not having a share capital. The liability of the members is limited. Every member undertakes to contribute to the assets of the company in the event of it being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributions among themselves, such an amount as may be required not exceeding one pound sterling. The number of members at 31st October 2014 is 78 (2013 : 78).