

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)
(ALSO KNOWN AS RHYNIE CHARITABLE TRUST)
REGISTERED NUMBER : SC309832
CHARITY NUMBER : SC037455

REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022



RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

CHARITY INFORMATION

REGISTERED NUMBER	309832
CHARITY NUMBER	SC037455
REGISTERED OFFICE	The Cottage Cottown Rhynie Huntly Aberdeenshire AB54 4LX
INDEPENDENT EXAMINERS	Hall Morrice LLP 6 & 7 Queens Terrace Aberdeen AB10 1XL
BUSINESS ADDRESS	The Cottage Cottown Rhynie Huntly Aberdeenshire, AB54 4LX
BANKERS	Clydesdale Bank The Square Huntly AB54 5AE

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

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RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT
YEAR ENDED 31 OCTOBER 2022

The Directors, who are also the trustees to the charity, present their report and the financial statements for the charity for the year ended 31 October 2022.

DIRECTORS AND TRUSTEES

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:-

Mike Davies (Chair)
Colin Mumford

George Campbell Beverly
Colin Neesom (resigned 31.01.22)

GOVERNANCE AND MANAGEMENT

The company was established as a company limited by guarantee on 9 October 2006, and registered as a charity in 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The charity is organised so that the Directors and Members meet regularly to manage its affairs.

Membership is open to:

- Ordinary members – those individuals aged 18 and over who are ordinarily resident in the community and are entitled to vote at a local government election in a polling district that includes the community or part of it.
- Associate members – those individuals who are not ordinarily resident in the Area of Benefit and those organisations where located which support the Objects. Associate members are neither eligible to stand for election to the Board nor to vote at any General Meeting.

There shall be no fewer than 20 members at any time and in the event that the number of members falls below 20 the Board may not conduct any business other than to ensure the admission of sufficient Ordinary members to achieve the minimum number. The Board may, at its discretion, refuse to admit any individual or organisation to membership, except for reasons of gender, sexuality, race, religion or politics.

Cessation of membership:

- Written notice of resignation is sent to the charity.
- Being an individual they become insolvent.
- Being an organisation it goes into receivership, liquidation, dissolves or otherwise ceases to exist.
- The annual subscription due remains outstanding for more than six calendar months.
- If a resolution that a member be expelled is passed by a majority of at least 75% of the members present and voting at a General Meeting.
- Being an individual he or she dies.

Directors The Articles of Association require there to be a minimum of three Directors at all times and not more than six. The directors are elected by the Ordinary Members and they themselves must be Ordinary Members. The Board should consist of up to six individual persons elected as directors by Ordinary Members, up to one individual person appointed by the Rhynie Gala Committee or other local organisation and up to three individual persons co-opted so as to ensure a spread of skills and experience within the Board.

Retirement of directors:

- At each AGM one third of the elected directors shall retire from office.
- A retiring director shall be eligible for re-election after each term of office, a director can serve an unlimited number of consecutive terms of office.
- If no director has decided or agreed to retire, the elected directors to retire at each AGM shall be those who have been longest in office since their last election.
- A director shall retire if they cease to be an Ordinary member.
- If the director becomes prohibited from being a director for statutory reasons they should then retire.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT (CONT'D)
YEAR ENDED 31 OCTOBER 2022

OBJECTIVES AND ACTIVITIES

The objective of the charity is to benefit the community of Rhynie. This includes conserving and regenerating the Community of Rhynie for the benefit of its members and the wider public and fostering, planning and encouraging measures that will be of educational, environmental, cultural, social and/or recreational benefit to the Community and the public generally and to advance education of the sustainable development of the Community.

The significant activities for achieving the objectives of the charity are:

- Local fundraising.
- Applications for grant assistance from organisations such as the Local Authority, Big Lottery Fund etc.
- Accepting subscriptions, grants, donations, gifts legacies and endowments of all kinds.

ACHIEVEMENTS AND PERFORMANCE

Now that the worst of the CoVid19 pandemic is passed, we have been able to hold meetings in person and get back to more normal operation. The Board have continued to pursue projects of community interest which we hope we will now be able to progress further.

As we reported at the last AGM, we had been looking at plans to register an expression of interest for a community asset transfer for one or more sites around the village. Following advice we have been working to redraft our constitution to comply with the requirements of Aberdeenshire Council in regard to CAT. The Development Trust Association have provided advice on the changes necessary and the redrafted document is the subject of the Special Resolution which will be presented to the meeting.

Our project to secure the future of the Pictish Stones around the village has continued. The report on the feasibility study identified a number of possible ideas for their display, and suggested priorities in the short term and longer. The report was presented to the members at the 2019 AGM and we have started work on the urgent priorities. Two of the suggested items required the approval of Heritage & Environment Scotland and Aberdeenshire Council. This was received for the stones by the cemetery and the shelter there has been rebuilt. Scheduled Monument Consent is also required for work on the Craw Stane, which we applied for and this is still awaited.

During the Gala the Junior Hill Race was routed through the Rhynie Chert SSSI so a path was constructed alongside the Essie Burn to facilitate this. It is hoped that this will form the start of a path in the SSSI accessible to walkers from the village. We are consulting with Nature Scotland on this project.

The Wheedlemont Turbine Fund received another allocation of funding for 2021 which has been distributed by an appointed panel to applicants in Rhynie and Lumsden. The number of applications has not been sufficient to allocate all the money, so this year a small amount of money will be carried forward. We are expecting a new tranche of funds to be donated shortly.

You may recall that we had a plan to celebrate the anniversary of the war memorial in the Square in 2020 but it was considered necessary to postpone this until 2022 and to hold the celebrations together with the Queen's Jubilee. A celebration was held in June with a beacon erected on Tap O Noth on Thursday 2nd June and a party in the Square on Saturday 5th June. Both events were well attended and enjoyed by all.

Unfortunately, Colin Neesom who was responsible for making the 100 Club a success, moved from Rhynie in January and resigned as a director of RCT. He was responsible for raising significant funds for the Trust and distributing many prizes to members. We would like to thank him for his efforts which were much appreciated.

One other project completed this year was the refurbishment of the Gala toilet unit. This was carried out by George Beverly and funded by RCT.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT (CONT'D)
YEAR ENDED 31 OCTOBER 2022

In our continued search for a community space, we were offered the buildings at Mill of Noth if we were able to refurbish these and save them from decline. This was a project we felt was worth pursuing and we gave it a lot of thought. A suggestion from the owner was that funding might be available from the Lottery Heritage Fund so we submitted an Expression of Interest to see whether this was something they might consider. Unfortunately, their response was not positive in terms of how the project would satisfy their required outcomes. After consideration of this response, the Board concluded that we would be unable to take on the buildings without grant funding and we, regrettably, had to decline the offer of the buildings.

We have also been contacted by Marr Area Partnership with a view to developing a Community Action Plan. Many other towns and villages in Aberdeenshire have this in place. We would need to find out from residents what their needs and wishes for the community might be and propose to conduct a survey. We have prepared a questionnaire which we will ask residents to complete. We still have to work out the best way to circulate the form but this is in hand currently.

We would welcome any enthusiastic individuals to join our Board either as a director or to assist in some other way. We would particularly welcome someone willing to take on the role of Secretary. If you would like to come to any of the meetings or have a vested interest in the community and would like to contribute ideas or initiatives, just get in touch with any trustee.

RESERVES POLICY

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Directors consider that there is adequate working capital for the next twelve months. All funds received for specific projects are listed separately in the accounts.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Directors



MIKE DAVIES
Director, 23 August 2023

REPORT BY THE INDEPENDENT EXAMINER
OF RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST

I report on the accounts of the charity for the year ended 31 October 2022 which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

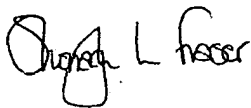
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SHONAGH L. FRASER
Chartered Accountant
Aberdeen, 23 August 2023

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2022

<u>2021</u>		<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
	INCOME from			
£ 3,125	Donations (Note 2)	£4,822	£1,376	£6,198
	Other Trading Activities			
<u>2,745</u>	- Fundraising Income (Note 3)	<u>-</u>	<u>770</u>	<u>770</u>
<u>5,870</u>	TOTAL INCOME	<u>4,822</u>	<u>2,146</u>	<u>6,968</u>
	EXPENDITURE on			
60	Raising Funds	-	225	225
<u>6,910</u>	Charitable Activities	<u>2,310</u>	<u>9,187</u>	<u>11,497</u>
<u>6,970</u>	TOTAL EXPENDITURE (Note 4)	<u>2,310</u>	<u>9,412</u>	<u>11,722</u>
(1,100)	NET INCOME/(EXPENDITURE)	2,512	(7,266)	(4,754)
-	Transfers	(382)	382	-
<u>33,754</u>	TOTAL FUNDS BROUGHT FORWARD	<u>1,756</u>	<u>30,898</u>	<u>32,654</u>
£ 32,654	TOTAL FUNDS CARRIED FORWARD	£ 3,886	£ 24,014	£ 27,900
=====		=====	=====	=====

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 OCTOBER 2022

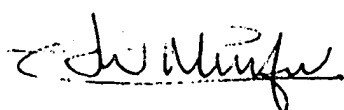
As at
31.10.21

CURRENT ASSETS			
£32,693	Cash at Bank	£34,415	
<u>225</u>	Cash on Hand	<u>10</u>	
<u>32,918</u>		<u>34,425</u>	
<u>264</u>	CREDITORS: Amounts falling due within one year (Note 6)	<u>6,525</u>	
£32,654	NET ASSETS		£27,900
=====			=====
RESERVES			
£30,898	Unrestricted General Reserve (Note 7)		£24,014
<u>1,756</u>	Restricted Reserves (Note 7)		<u>3,886</u>
£32,654			£27,900
=====			=====

The directors confirm that the company was entitled to the audit exemption under s477 and that members have not required the company to obtain an audit for the period in accordance with s476. The directors acknowledge their responsibilities to keep accounting records which comply with s386 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its surplus for the year then ended in accordance with s394 and which comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on 23 August 2023



COLIN MUMFORD
Director



MIKE DAVIES
Director

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statement are round to the nearest £.

Incoming Resources

Non-specified donations and sponsorship are accounted for when they are received. Grants receivable are accounted for on a time apportionment basis subject to the funding bodies' conditions being met.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expenditure has been treated as charitable expenditure if it directly enables the charity to provide its service.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Value Added Tax

The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense or asset cost.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Reserves

Reserves held by the charity are either:-

- Unrestricted General Reserve – these are funds which can be used in accordance with the trusts objectives at the discretion of the trustees.
- Restricted Reserves – these are funds received by the charity for specific projects.

Further details of the charity's reserves is included in Note 7.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31 OCTOBER 2022

2.	DONATIONS	<u>2022</u>	<u>2021</u>
	Restricted Funds:		
	Wheedlemont Donation	£2,500	£3,125
	Public Toilets Operating Costs	<u>2,322</u>	<u>-</u>
		4,822	3,125
	Unrestricted Funds:		
	Donations	<u>1,376</u>	<u>-</u>
		£6,198	£3,125
		=====	=====
3.	INCOME FROM FUNDRAISING		
	Unrestricted Funds:		
	100 Club	£ 710	£2,745
	Ice Cream Sales	<u>60</u>	<u>-</u>
		£ 770	£2,745
		=====	=====
4.	TOTAL EXPENDITURE		
	Restricted Funds		
	Wheedlemont Grants Paid	£1,630	£5,850
	Advertising	-	80
	Public Toilet Operating Costs	<u>680</u>	<u>-</u>
		2,310	5,930
	Unrestricted Funds		
	Portable Toilet Renovations	5,291	-
	Rhynie Stone Shelter	930	-
	Queens Jubilee Celebrations	950	-
	Rhynie Gala	400	-
	Mother & Toddlers Group	250	-
	Diesel & Gas re Power Cuts	253	-
	Public Toilet Operating Costs	-	382
	Plants for the Square	275	-
	Fundraising Costs	225	60
	Electricity	404	145
	Support Costs	302	321
	Independent Examiners Fee	<u>132</u>	<u>132</u>
		£11,722	£6,970
		=====	=====
5.	MANAGEMENT BOARD REMUNERATION		
	No member of the Management Board received remuneration or expenses reimbursed during the year.		
6.	CREDITORS: Amounts falling due within one year	<u>2022</u>	<u>2021</u>
	Accruals	£6,525	£264
		=====	=====

All creditors in 2022 and 2021 relate to unrestricted funds.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31 OCTOBER 2022

7. MOVEMENTS IN RESERVES

	At <u>01.11.21</u>	<u>Income</u>	<u>Expenses</u>	<u>Transfers</u>	At <u>31.10.22</u>
Restricted Reserves:					
Clock Tower	£ 576	£ -	£ -	£ -	£ 576
Youth Club	474	-	-	-	474
Wheedlemont Turbine Fund	706	2,500	(1,630)	-	1,576
Public Toilets	-	<u>2,322</u>	<u>(680)</u>	<u>(382)</u>	<u>1,260</u>
	1,756	4,822	(2,310)	(382)	3,886
Unrestricted General					
Reserve	<u>30,898</u>	<u>2,146</u>	<u>(9,412)</u>	<u>382</u>	<u>24,014</u>
	£32,654	£6,968	£(11,722)	£ -	£27,900
	=====	=====	=====	=====	=====

Unrestricted General Reserve

All income of the charity other than income which is attributable to a specific fund is allocated to this account. All general overheads of the charity are also allocated to this account.

Restricted Reserves

Rhynie Clock Tower

This represents monies raised by donations for work required for scaffolding, cleaning and painting of the village clock faces on the Clock Tower. None of the work has yet been carried out on the Clock Tower.

Rhynie Youth Club

This represents monies held for the village youth club.

Wheedlemont Turbine Fund

This represents monies raised from the second wind turbine at Upper Wheedlemont Farm, Rhynie for the benefit of the two parishes of Rhynie and Auchindoir & Kearn.

Public Toilets

This represents funding received to maintain and operate the public toilets to ensure they remain open to the public.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
Current Assets	£3,886	£30,539	£34,425
Current Liabilities	-	<u>(6,525)</u>	<u>(6,525)</u>
NET ASSETS	£3,886	£24,014	£27,900
	=====	=====	=====

9. MEMBERS LIABILITY

The Rhynie Community Facilities Development Charitable Trust is a company limited by guarantee and not having a share capital. The liability of the members is limited. Every member undertakes to contribute to the assets of the company in the event of it being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributions among themselves, such an amount as may be required not exceeding one pound sterling. The number of members at 31 October 2022 is 59 (2021: 59).