

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)
(ALSO KNOWN AS RHYNIE CHARITABLE TRUST)
REGISTERED NUMBER : SC309832
CHARITY NUMBER : SC037455

REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

CHARITY INFORMATION

REGISTERED NUMBER

309832

CHARITY NUMBER

SC037455

REGISTERED OFFICE

The Cottage
Cottown
Rhynie
Huntly
Aberdeenshire
AB54 4LX

INDEPENDENT EXAMINERS

Hall Morrice LLP
6 & 7 Queens Terrace
Aberdeen
AB10 1XL

BUSINESS ADDRESS

The Cottage
Cottown
Rhynie
Huntly
Aberdeenshire
AB54 4LX

BANKERS

Clydesdale Bank
The Square
Huntly
AB54 5AE

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

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RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT
YEAR ENDED 31 OCTOBER 2021

The Directors, who are also the trustees to the charity, present their report and the financial statements for the charity for the year ended 31 October 2021.

DIRECTORS AND TRUSTEES

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:-

George Campbell Beverly	Colin Mumford
Deborah Jayne Beeson (resigned 10.10.21)	Colin Neeson
Mike Davies (Chair)	

GOVERNANCE AND MANAGEMENT

The company was established as a company limited by guarantee on 9 October 2006, and registered as a charity in 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The charity is organised so that the Directors and Members meet regularly to manage its affairs.

Membership is open to:

- Ordinary members – those individuals aged 18 and over who are ordinarily resident in the community and are entitled to vote at a local government election in a polling district that includes the community or part of it.
- Associate members – those individuals who are not ordinarily resident in the Area of Benefit and those organisations where located which support the Objects. Associate members are neither eligible to stand for election to the Board nor to vote at any General Meeting.

There shall be no fewer than 20 members at any time and in the event that the number of members falls below 20 the Board may not conduct any business other than to ensure the admission of sufficient Ordinary members to achieve the minimum number. The Board may, at its discretion, refuse to admit any individual or organisation to membership, except for reasons of gender, sexuality, race, religion or politics.

Cessation of membership:

- Written notice of resignation is sent to the charity.
- Being an individual they become insolvent.
- Being an organisation it goes into receivership, liquidation, dissolves or otherwise ceases to exist.
- The annual subscription due remains outstanding for more than six calendar months.
- If a resolution that a member be expelled is passed by a majority of at least 75% of the members present and voting at a General Meeting.
- Being an individual he or she dies.

Directors The Articles of Association require there to be a minimum of three Directors at all times and not more than six. The directors are elected by the Ordinary Members and they themselves must be Ordinary Members. The Board should consist of up to six individual persons elected as directors by Ordinary Members, up to one individual person appointed by the Rhynie Gala Committee or other local organisation and up to three individual persons co-opted so as to ensure a spread of skills and experience within the Board.

Retirement of directors:

- At each AGM one third of the elected directors shall retire from office.
- A retiring director shall be eligible for re-election after each term of office, a director can serve an unlimited number of consecutive terms of office.
- If no director has decided or agreed to retire, the elected directors to retire at each AGM shall be those who have been longest in office since their last election.
- A director shall retire if they cease to be an Ordinary member.
- If the director becomes prohibited from being a director for statutory reasons they should then retire.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT (CONT'D)
YEAR ENDED 31 OCTOBER 2021

OBJECTIVES AND ACTIVITIES

The objective of the charity is to benefit the community of Rhynie. This includes conserving and regenerating the Community of Rhynie for the benefit of its members and the wider public and fostering, planning and encouraging measures that will be of educational, environmental, cultural, social and/or recreational benefit to the Community and the public generally and to advance education of the sustainable development of the Community.

The significant activities for achieving the objectives of the charity are:

- Local fundraising
- Applications for grant assistance from organisations such as the Local Authority, Big Lottery Fund etc.
- Accepting subscriptions, grants, donations, gifts legacies and endowments of all kinds.

ACHIEVEMENTS AND PERFORMANCE

The CoVid19 restrictions have once again limited our activities but the Board of RCT have continued to discuss and to try to identify projects which can improve the village and support the residents.

The Pictish Stones project around the village has continued. We have started to work on the priority issues identified in the consultants report on the feasibility study, which has identified a number of possible ideas for their display, both in the short term and longer.

Path projects have continued:

Kingdom of the Picts path is still facing difficulties in getting landowners on board but discussions continue. The AB54 paths project report, commissioned by Huntly Development Trust, covering paths for the whole AB54 area was submitted to HDT. We understand that work on a website is continuing to enable the information to be made available to the public.

We have been considering how a path up Tap O Noth from the village might be progressed but have not been able to get agreement from the landowners.

The Wheellemont Turbine Fund received a third donation of money from the developers via HDT and another round of applications for grants was advertised. Three grants were made but money was still available and unallocated. It was decided to offer the outstanding sum to the village community associations in Rhynie and Lumsden to spend on designated projects.

We have to thank Colin Neesom once again for working to make the 100 Club a success, raising funds for the Trust and distributing prizes to members. The CoVid19 restrictions hampered the collection of subscriptions reducing income. A reduced prize fund was distributed

The role of Chair is currently filled by Mike Davies who has also been carrying out some of the Secretary function. Part of the secretarial work, the membership, has been taken on by Colin Mumford, but we would still welcome anyone who feels able to assist with other matters.

RESERVES POLICY

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Directors consider that there is adequate working capital for the next twelve months. All funds received for specific projects are listed separately in the accounts.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT (CONT'D)
YEAR ENDED 31 OCTOBER 2021

STATEMENT OF DIRECTORS RESPONSIBILITIES

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Directors

MIKE DAVIES
Director,

REPORT BY THE INDEPENDENT EXAMINER
OF RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST

I report on the accounts of the charity for the year ended 31st October 2021 which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SHONAGH L. FRASER
Chartered Accountant
Aberdeen,

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021

<u>2020</u>		<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
	INCOME from			
£ 2,800	Donations (Note 2)	£ 3,215	£ -	£3,125
	Other Trading Activities			
<u>3,090</u>	- Fundraising Income (Note 3)	<u>-</u>	<u>2,745</u>	<u>2,745</u>
<u>5,890</u>	TOTAL INCOME	<u>3,125</u>	<u>2,745</u>	<u>5,870</u>
	EXPENDITURE on			
143	Raising Funds	-	60	60
<u>2,479</u>	Charitable Activities	<u>5,930</u>	<u>980</u>	<u>6,970</u>
<u>2522</u>	TOTAL EXPENDITURE (Note 4)	<u>5,930</u>	<u>1,040</u>	<u>6,970</u>
3,368	NET INCOME/(EXPENDITURE)	(2,805)	1,705	(1,100)
-	Transfers	(3,158)	3,158	-
<u>30,386</u>	TOTAL FUNDS BROUGHT FORWARD	<u>7,719</u>	<u>26,035</u>	<u>33,754</u>
£ 33,754	TOTAL FUNDS CARRIED FORWARD	£ 1,756	£ 26,035	£ 32,654
=====		=====	=====	=====

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 OCTOBER 2021

As at
31.10.20

CURRENT ASSETS			
£33,793	Cash at Bank	£ 32,693	
<u>225</u>	Cash on Hand	<u>225</u>	
<u>34,018</u>		<u>32,918</u>	
	CREDITORS: Amounts falling due within one year		
<u>264</u>	(Note 6)	<u>264</u>	
£33,754	NET ASSETS		£ 32,654
=====			=====
RESERVES			
£26,179	Unrestricted General Reserve (Note 7)		£ 30,898
<u>7,719</u>	Restricted Reserves (Note 7)		<u>1,756</u>
£33,754			£ 32,654
=====			=====

The directors confirm that the company was entitled to the audit exemption under s477 and that members have not required the company to obtain an audit for the period in accordance with s476. The directors acknowledge their responsibilities to keep accounting records which comply with s386 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its surplus for the year then ended in accordance with s394 and which comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on

COLIN MUMFORD
Director

MIKE DAVIES
Director

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statement are round to the nearest £.

Incoming Resources

Non-specified donations and sponsorship are accounted for when they are received. Grants receivable are accounted for on a time apportionment basis subject to the funding bodies conditions being met.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expenditure has been treated as charitable expenditure if it directly enables the charity to provide its service.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Value Added Tax

The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense or asset cost.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Reserves

Reserves held by the charity are either:-

- Unrestricted General Reserve – these are funds which can be used in accordance with the trusts objectives at the discretion of the trustees.
- Restricted Reserves – these are funds received by the charity for specific projects.

Further details of the charity's reserves is included in Note 7.

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31 OCTOBER 2021

2.	DONATIONS	<u>2021</u>	<u>2020</u>
	Restricted Funds:		
	Wheedlemont Donation	£ 3,125	£2,500
	Unrestricted Funds:		
	Donations	-	300
	Grant	-	-
		<u>£ 3,125</u>	<u>£2,800</u>
		=====	=====
3.	INCOME FROM FUNDRAISING		
	Unrestricted Funds:		
	Gala	£ -	£ -
	100 Club	<u>2,745</u>	<u>3,090</u>
		<u>£2,745</u>	<u>£3,090</u>
		=====	=====
4.	TOTAL EXPENDITURE		
	Restricted Funds		
	Wheedlemont Grants Paid	£ 5,850	£1,500
	Advertising	80	-
	Unrestricted Funds		
	Tap O Noth Path Improvements	-	400
	Rhynie Toilet Cleaning	68	-
	Fundraising Costs	60	-
	Electricity	145	102
	Support Costs	321	333
	Independent Examiners Fee	<u>132</u>	<u>144</u>
		<u>£ 6,970</u>	<u>£2,479</u>
		=====	=====
5.	MANAGEMENT BOARD REMUNERATION		
	No member of the Management Board received remuneration or expenses reimbursed during the year.		
6.	CREDITORS: Amounts falling due within one year	<u>2021</u>	<u>2020</u>
	Accruals	£ 264	£ 264
		=====	=====
	All creditors in 2021 and 2020 relate to unrestricted funds.		

RHYNIE COMMUNITY FACILITIES DEVELOPMENT CHARITABLE TRUST
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31 OCTOBER 2021

7. MOVEMENTS IN RESERVES

	<u>At</u>		<u>Income</u>	<u>Expenses</u>	<u>Transfers</u>	<u>At</u>
	<u>01.11.20</u>					<u>31.10.21</u>
Restricted Reserves:						
Clock Tower	£ 576	£ -	£ -	£ -	£ -	£ 576
Youth Club	474	-	-	-	-	474
Wheedlemont Turbine Fund	<u>6,669</u>	<u>3,125</u>	<u>(5,930)</u>	<u>(3,158)</u>	<u>(3,158)</u>	<u>706</u>
	7,719	3,125	(5,930)	(3,158)	(3,158)	1,756
Unrestricted General Reserve	<u>26,035</u>	<u>2,745</u>	<u>(1,040)</u>	<u>3,158</u>	<u>3,158</u>	<u>30,898</u>
	<u>£33,754</u>	<u>£ 5,870</u>	<u>£ (6,670)</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 32,654</u>
	=====	=====	=====	=====	=====	=====

Purposes of Unrestricted General Reserve

All income of the charity other than income which is attributable to a specific fund is allocated to this account. All general overheads of the charity are also allocated to this account.

Purposes of Restricted Reserves

Rhynie Clock Tower – This represents monies raised by donations for work required for scaffolding, cleaning and painting of the village clock faces on the Clock Tower. None of the work has yet been carried out on the Clock Tower.

Rhynie Youth Club – This represents monies held for the village youth club.

Wheedlemont Turbine Fund – This represents monies raised from the second wind turbine at Upper Wheedlemont Farm, Rhynie for the benefit of the two parishes of Rhynie and Auchindoir & Kearn.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
Current Assets	£ 1,756	£ 31,162	£ 32,918
Current Liabilities	-	<u>(264)</u>	<u>(264)</u>
NET ASSETS	<u>£ 1,756</u>	<u>£ 30,989</u>	<u>£ 32,654</u>
	=====	=====	=====

9. MEMBERS LIABILITY

The Rhynie Community Facilities Development Charitable Trust is a company limited by guarantee and not having a share capital. The liability of the members is limited. Every member undertakes to contribute to the assets of the company in the event of it being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributions among themselves, such an amount as may be required not exceeding one pound sterling. The number of members at 31 October 2021 is 59 (2020 : 59).